

LOCAL COUNCIL BIRKIRKARA

Quarterly Financial Performance Report

for the first quarter January to March 2011

Quarterly Financial Performance Report

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LOCAL COUNCIL BIRKIRKARA

Quarterly Financial Report
Quarter 01: January - March 2011

2.0 Budget Variations Schedule

2.1 Consolidated Budget Variations of Income & Expenditure

First Quarter: January - March 2011				
Acct No	Description	Actual €	Budget €	Variance €
2 Income				
0001	Government	294,051	272,363	21,688
0020	Bye-laws	45,205	6,000	39,205
0090	Investment	44		44
0100	General	38,848	13,000	25,848
	Total	378,148	291,363	86,785
1 Expenditure				
1000	Personal emoluments	46,648	37,619	9,029
2000	Operations and maintenance	275,486	229,147	46,339
7000	Capital expenditure	267,264	7,500	259,764
	Total	589,398	274,266	315,132
	Balance	(211,250)	17,097	(228,347)

Year to Date 2011			
Actual €	Budget €	Variance €	
294,051	272,363	21,688	
45,205	6,000	39,205	
44		44	
38,848	13,000	25,848	
378,148	291,363	86,785	
46,648	37,619	9,029	
275,486	229,147	46,339	
267,264	7,500	259,764	
589,398	274,266	315,132	
(211,250)	17,097	(228,347)	

Notes:

LOCAL COUNCIL BIRKIRKARA

2.2 Detailed Budget Variations of Income

Acct No	Description	First Quarter January - March 2011		
		Actual	Budget	Variance
		€	€	€
2	Income	a	b	a-b
0000	Government			
0001	Annual	272,363	272,363	-
0002	Supplementary	-	-	-
0003	Special needs	-	-	-
0004	Public/government entities	-	-	-
0015	Other	21,688	-	21,688
		294,051	272,363	21,688
0020	By-laws			
0021	Community services	15,813	6,000	9,813
0036	Contribution of by-laws	29,392	-	29,392
0056	Contributions and donations	-	-	-
0066	General	-	-	-
		45,205	6,000	39,205
0090	Investment			
0091	Bank interest	44	-	44
0096	Government Securities	-	-	-
		44	-	44
0100	General			
0110	Donations	-	-	-
0120	Contributions	38,848	13,000	25,848
		38,848	13,000	25,848
	Total	378,148	291,363	86,785

Quarterly Financial Report
Quarter 01: January - March 2011

Year to Date 2011			
Actual	Budget	Variance	
€	€	€	
c	d	c-d	
272,363	272,363	-	
-	-	-	
-	-	-	
-	-	-	
21,688	-	21,688	
294,051	272,363	21,688	
15,813	6,000	9,813	
29,392	-	29,392	
-	-	-	
-	-	-	
45,205	6,000	39,205	
44	-	44	
-	-	-	
44	-	44	
-	-	-	
38,848	13,000	25,848	
38,848	13,000	25,848	
378,148	291,363	86,785	

LOCAL COUNCIL BIRKIRKARA

Quarterly Financial Report
Quarter 01 : January - March 2011

2.2 Detailed Budget Variations of Expenditure

First Quarter: January - March 2011			Year to Date 2011		
Acct No	Description	Actual €	Budget €	Variance €	
1	Expenditure	a	b	a-b	c
1000	Personal Emoluments				d
1100	Mayor's allowance	7,683	3,187	4,496	
1200	Employee salaries and wages	29,476	29,775	(299)	
1300	Bonuses	484	-	484	
1400	Income supplements	437	883	(446)	
1500	Social Security Contributions	2,780	2,718	62	
1600	Allowances	2,131	-	2,131	
1700	Overtime	3,657	1,056	2,601	
		46,648	37,619	9,029	
2000	Operations and maintenance				
2100	Utilities	19,571	17,250	2,321	
2200	Materials and supplies	769	-	769	
2300	Repair and upkeep (works)	11,875	14,350	(2,475)	
2400	Rent	2,035	2,710	(675)	
2500	International memberships	8	-	8	
2600	Office services	7,913	7,050	863	
2700	Transport	5,334	3,650	1,684	
2800	Travel	-	-	-	
2900	Information services	2,471	875	1,596	
3000	Contractual services	156,611	142,891	13,720	
3100	Professional services	42,727	34,371	8,356	
3200	Training	3,901	3,000	901	
3300	Community and hospitality	8,657	2,950	5,707	
3400	Incidental expenses	13,614	50	13,564	
3500	Asset disposal	-	-	-	
3600	Local enforcement system	-	-	-	
		275,486	229,147	46,339	
		275,486	229,147	46,339	

7000	Capital expenditure						
7001	Acquisition of property	-	-	-	-	-	-
7100	Construction	-	-	-	-	-	-
7200	Improvements	350	6,250	(5,900)	350	6,250	(5,900)
7300	Equipment	286	1,250	(964)	286	1,250	(964)
7500	Special programmes	266,628	-	266,628	266,628	-	266,628
		267,264	7,500	259,764	267,264	7,500	259,764
	Total	589,398	274,266	315,132	589,398	274,266	315,132

LOCAL COUNCIL BIRKIRKARA

Quarterly Financial Report

3.0 Consolidated Schedule of Income & Expenditure

Quarter 01: January - March 2011

		First Quarter: January - March 2011			
Acct No	Description	Budget €	Actual €	Committed €	Total
2 Income					
0001	Government	272,363	294,051	-	294,051
0020	Bye-laws	6,000	45,205	-	45,205
0090	Investment	-	44	-	44
0100	General	13,000	38,848	-	38,848
	Total	291,363	378,148	-	378,148
1 Expenditure					
1000	Personal emoluments	37,619	46,648	-	46,648
2000	Operations and maintenance	229,147	275,486	-	275,486
7000	Capital expenditure	7,500	267,264	-	267,264
	Total	274,266	589,398	-	589,398
	Balance	17,097	(211,250)	-	(211,250)

Year to Date 2011				
Budget €	Actual €	Committed €	Total	
272,363	294,051	-	294,051	
6,000	45,205	-	45,205	
-	44	-	44	
13,000	38,848	-	38,848	
291,363	378,148	-	378,148	
37,619	46,648	-	46,648	
229,147	275,486	-	275,486	
7,500	267,264	-	267,264	
274,266	589,398	-	589,398	
17,097	(211,250)	-	(211,250)	

Notes:

LOCAL COUNCIL BIRKIRKARA

Quarterly Financial Report
Quarter 01: January - March 2011

5.0 Cash Flow Forecast

First Quarter: January - March 2011			Year to Date 2011						
Acct No	Description	Actual €	Budget €	Variance €	QTR 1 Actual €	QTR 2 Actual €	QTR 3 Actual €	QTR 4 Actual €	TOTAL Actual €
2	Income								
0000	Government								
0001	Annual	272,363	272,363	-	272,363	-	-	-	272,363
0002	Supplementary	-	-	-	-	-	-	-	-
0003	Special needs	-	-	-	-	-	-	-	-
0004	Public/government entities	-	-	-	-	-	-	-	-
0015	Other	21,688	-	21,688	21,688	-	-	-	21,688
0020	Bye-Laws								
0021	Community services	15,813	6,000	9,813	15,813	-	-	-	15,813
0036	Contribution of Bye-Laws	29,392	-	29,392	29,392	-	-	-	29,392
0056	Contributions and donations	-	-	-	-	-	-	-	-
0066	General	-	5,000	(5,000)	-	-	-	-	-
0090	Investment			-					
0091	Bank interest	44	-	44	44	-	-	-	44
0096	Government securities	-	-	-	-	-	-	-	-
0100	General								
0110	Donations	-	-	-	-	-	-	-	-
0120	Contributions	38,848	8,000	30,848	38,848	-	-	-	38,848
	TOTAL	378,148	291,363	86,785	378,148	-	-	-	378,148

Expenditure

Personal emoluments

Mayor's allowance	7,683	3,187	4,496	7,683	-	-	7,683
Employees salaries and wages	29,476	29,775	(29)	29,476	-	-	29,476
Bonuses	484	-	484	484	-	-	484
Income supplements	437	883	(446)	437	-	-	437
Social security contributions	2,780	2,718	62	2,780	-	-	2,780
Allowances	2,131	-	2,131	2,131	-	-	2,131
Overtime	3,657	1,056	2,601	3,657	-	-	3,657

Operations and maintenance

Utilities	19,571	17,250	2,321	19,571	-	-	-	19,571
Materials and supplies	769	-	769	769	-	-	-	769
Repair and upkeep	11,875	14,350	(2,475)	11,875	-	-	-	11,875
Rent	2,035	2,710	(675)	2,035	-	-	-	2,035
International memberships	8	-	8	8	-	-	-	8
Office services	7,913	7,050	863	7,913	-	-	-	7,913
Transport	5,334	3,650	1,684	5,334	-	-	-	5,334
Travel	-	-	-	-	-	-	-	-
Information services	2,471	875	1,596	2,471	-	-	-	2,471
Contractual services	156,611	142,891	13,720	156,611	-	-	-	156,611
Professional services	42,727	34,371	8,356	42,727	-	-	-	42,727
Training	3,901	3,000	901	3,901	-	-	-	3,901
Community and hospitality	8,657	2,950	5,707	8,657	-	-	-	8,657
Incidental expenses	13,614	50	13,564	13,614	-	-	-	13,614
Asset disposal	-	-	-	-	-	-	-	-
Local enforcement system	-	-	-	-	-	-	-	-

Capital expenditure

Acquisition of property	-	-	-	-	-	-
Construction	-	-	-	-	-	-
Improvements	350	6,250	(5,900)	350	-	350
Equipment	286	1,250	(964)	286	-	286
Special programmes	266,628	-	266,628	266,628	-	266,628

TOTAL

TOTAL	589,398	274,266	315,132	589,398	-	-	589,398
SURPLUS/DEFICIT	(211,250)	17,097	(228,347)	(211,250)	-	-	(211,250)

Appendices

Statement of Income and Expenditure
for the period ended 31 March 2011

	2011	2010
	€	€
	Jan - Mar	Jan - Dec
Income		
Funds received from Central Government	294,051	1,152,822
Income raised under Local Council Bye-Laws	8,325	11,206
Income raised under Local Enforcement System	29,392	24,700
Investment Income	44	221
General Income	46,336	251,223
	<u>378,148</u>	<u>1,440,172</u>
Expenditure		
Personal Emoluments	(46,648)	(171,416)
Operations and maintenance	(159,046)	(639,780)
Administration and other expenditure	(184,971)	(645,562)
	<u>(390,665)</u>	<u>(1,456,758)</u>
(Deficit) for the period	(12,517)	(16,586)

Statement of Financial Position
as at 31 March 2011

		2011 € Jan - Mar	2010 € Jan - Dec
ASSETS			
Non-Current Assets			
Property, plant and equipment		2,940,198	2,741,465
		2,940,198	2,741,465
Current Assets			
Inventories	12	4,575	4,623
Receivables		394,849	419,132
Cash and cash equivalents		21,194	16,382
		420,618	440,137
Total Assets		3,360,816	3,181,602
RESERVES AND LIABILITIES			
Reserves			
Retained earnings		1,582,617	1,595,287
Total equity		1,582,617	1,595,287
Non-Current Liabilities			
Long-term borrowings		83,306	-
Deferred UIF Grants		676,209	596,916
		759,515	596,916
Current Liabilities			
Payables		997,531	975,116
Deferred income		21,153	14,283
		1,018,684	989,399
Total Liabilities		1,778,199	1,586,315
Total equity and liabilities		3,360,816	3,181,602

LOCAL COUNCIL BIRKIRKARA
Details of Quarterly Depreciation Charge
for the period ended 31 March 2011

Details	Amount				
	Quarter 1	Quarter 2	Quarter 3	Quarter 4	TOTAL
	€	€	€	€	€
Construction Works	12,721	-	-	-	12,721
Office Furniture and Fittings	594	-	-	-	594
Urban Improvements	5,565	-	-	-	5,565
Office Equipment	998	-	-	-	998
Plant and Machinery	1,169	-	-	-	1,169
Special Programmes	47,637	-	-	-	47,637
TOTAL	68,684	-	-	-	68,684

LOCAL COUNCIL BIRKIRKARA
Details of Employees analysed per quarter
for the period ended 31 March 2011

Details	Amount			
	Quarter 1	Quarter 2	Quarter 3	Quarter 4
Full-Time basis	6	-	-	-
Full-Time (Reduced Hours) basis	2	-	-	-
Part-time basis	-	-	-	-
TOTAL	8	-	-	-